

General Announcement::NOTIFICATION OF INCLUSION ON THE WATCH-LIST WITH EFFECT FROM 4 MARCH 2015

Issuer & Securities

Issuer/ Manager	DRAGON GROUP INTL LIMITED
Securities	DRAGON GROUP INTL LIMITED - SG2C50963991 - MT1
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
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Announcement Sub Title	NOTIFICATION OF INCLUSION ON THE WATCH-LIST WITH EFFECT FROM 4 MARCH 2015
Announcement Reference	SG150303OTHRSKRQ
Submitted By (Co./ Ind. Name)	DATO' MICHAEL LOH SOON GNEE
Designation	EXECUTIVE CHAIRMAN & CEO
Description (Please provide a detailed description of the event in the box below)	The Board of Directors of Dragon Group International Limited wishes to announce that following the Notice of 3 Consecutive Years Losses released by the Company on 27 February 2015, the Singapore Exchange Securities Trading Limited has notified the Company that it will be placed on the watch-list with effect from 4 March 2015.
Attachments	<p>DGI_Notification_Watchlist.pdf</p> <p>Total size =94K</p>

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DRAGON GROUP INTERNATIONAL LIMITED
(Company Registration No.: 199306761C)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST
WITH EFFECT FROM 4 MARCH 2015**

The Board of Directors of Dragon Group International Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that following the Notice of 3 Consecutive Years' Losses released by the Company on 27 February 2015, the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company that it will be placed on the watch-list with effect from 4 March 2015.

The Company will have to meet the requirements of Rule 1314 of the SGX-ST Listing Manual within 24 months from 4 March 2015, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Rule 1314 of the SGX-ST Listing Manual states that an issuer on the watch-list may apply to the SGX-ST for its removal from the watch-list if it satisfies any one of the following requirements:-

- (i) the issuer records consolidated pre-tax profit for the most recently completed financial year (based on the latest full-year consolidated audited accounts, excluding exceptional or non-recurrent income and extraordinary items) and has an average daily market capitalisation of \$40 million or more over the last 120 market days on which trading was not suspended or halted for a full market day; or
- (ii) the issuer satisfies Rule 210(3) of the Listing Manual and either one of the following requirements:-
 - (a) cumulative consolidated pre-tax profit of at least \$7.5 million for the last three years, and a minimum pre-tax profit of \$1 million for each of those three years; or
 - (b) cumulative consolidated pre-tax profit of at least \$10 million for the last one or two years. Rule 210(3)(a) of the Listing Manual applies to the last one year or last two years as the case may be.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual.

BY ORDER OF THE BOARD

Dato' Michael Loh Soon Gnee
Executive Chairman & CEO
3 March 2015